The Research on the Empowerment Mechanism of Private Enterprise Led to Entrepreneurial Ecosystem -Taking Qilu Yunshang E-Commerce Industrial Park as an Example

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Abstract

The goals of this study are: 1) to explore the construction and empowerment process of private enterprise-led entrepreneurial ecosystems; 2) to analyze the empowerment mechanisms of entrepreneurial ecosystems at different stages of development and their impact on the growth of start-ups. The sample is the entrepreneurial ecosystem of Qilu Cloud Commerce Ecommerce Industrial Park, selected by private enterprises, and the research instrument used for data collection is a single-case longitudinal tracking study. Data analysis statistics are based on the analytical framework of "empowerment pathways – empowering actions – entrepreneurial performance".

The research results are as follows: 1) The empowerment evolution process of the entrepreneurial ecosystem shows the gradual characteristics of "structural empowerment: resource patchwork - leadership empowerment: resource orchestration - psychological empowerment: resource synergy"; 2) The system has been constructed A theoretical model that empowers the growth of start-ups; 3) Suggestions are put forward to improve the construction of the entrepreneurial ecosystem and promote the high-quality development of innovation and entrepreneurship.

Keywords: Entrepreneurial Ecosystem; Empowerment; Resource Action; Startup company

Introduction

In recent decades, innovation and entrepreneurship have become an important driving force for global economic development and economic transformation and upgrading. Various entrepreneurial ecosystems have emerged and are rising rapidly. Especially the emerging entrepreneurial ecosystems in Asian countries represented by China and the Middle East are developing the fastest. Data from the "2022 China Torch Statistical Yearbook" shows that the number of entrepreneurial incubation carriers in my country has reached A staggering 15,253. Among all entrepreneurial incubation carriers, the entrepreneurial ecosystem dominated by private enterprises has become a new trend in theoretical research and industrial development with its rapid growth and flexible governance mechanism. The private enterprise-led entrepreneurial ecosystem is built by core enterprises, in which company incubators serve as a bridge connecting new ventures with the broader resource network and are important ecosystem builders (Kruft and Kock, 2019). However, behind the rapid development, the private enterprise-led entrepreneurial ecosystem also faces problems such as weak technological innovation capabilities and imperfect ecological environment. Compared with the state-owned enterprise-led one, the private-owned enterprise-led entrepreneurial ecosystem lacks government endorsement, has a time lag in receiving policy information, and is greatly

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affected by market changes. At the same time, the private-owned enterprise-led entrepreneurial ecosystem is mixed, with some facing declining operating income and reduced operating activities. ,The verge of bankruptcy.

In existing research, scholars based on Tencent Maker Space (Xiang Guopeng et al., 2019), Haichuanghui (Zhao Kun et al., 2017), Zhubajie.com (Zhou Wenhui, 2021) and Xiaomi's "investment + incubation" (Chen Lingzi, 2021) and other cases, the empowerment, operation, symbiotic evolution and value co-creation of the entrepreneurial ecosystem have been discussed, and fruitful results have been achieved. However, research that organically connects ecosystem empowerment, symbiosis, and startup growth under the same theoretical framework from the micro level is still relatively rare, and the deep mechanisms and uniqueness of the evolution of entrepreneurial ecosystems also need to be further explored. Therefore, it is necessary to conduct further research on the enabling mechanisms, internal interactions and corporate performance of private enterprise-led entrepreneurial ecosystems, with a view to assisting the development of China's vast number of private enterprises.

This article takes Qilu Yunshang Luokou International E-commerce Park (hereinafter referred to as Q Park) as an example, attempts to conduct a longitudinal single case study, starting from different stages of system development, and following the analysis framework of "stage-strategy-results", focusing on the theoretical level How the interaction mechanism among multiple subjects within the system empowers and improves start-ups and the role and functions of each subject in it, thereby refining the theoretical framework and effective path for the growth of start-ups.

Research Objectives

- 1. Analyze the construction and development process of the private enterprise-led entrepreneurial ecosystem, and explore its mechanism in empowering start-ups, accelerating growth, and symbiotic and mutual prosperity.
- 2. Investigate the enabling mechanisms and resource action processes of private enterprise-led entrepreneurial ecosystems at different stages of development, and explore their evolutionary paths and influencing factors in the growth process of start-ups.
- 3. Based on a single-case longitudinal tracking study of the entrepreneurial ecosystem of Qilu Cloud Commerce E-commerce Industrial Park, construct a theoretical model that systematically empowers the growth of start-up enterprises, and provide practical reference and theoretical guidance for the development of similar entrepreneurial ecosystems.

Literature Review

1. The connotation and classification of entrepreneurial ecosystem

Spilling (1996) first proposed the entrepreneurial ecosystem, which subsequently became a hot topic in the field of contemporary entrepreneurship and corporate strategy. More and more scholars are beginning to pay attention to the relationship between entrepreneurs and the local environment, emphasizing understanding entrepreneurial activities in a broader context (Autio et al., 2014; Spilling, 1996; Van de Ven, 1993; Zahra and Wright, 2011). Although scholars define system components and interacting subjects from different perspectives, they all believe that the entrepreneurial ecosystem is an organic whole that interacts and symbiotically promotes entrepreneurial activities (Spiegel, 2017). This study defines the entrepreneurial ecosystem as an organic whole composed of start-ups, entrepreneurial

organizations and the environment, which mutually promotes start-up growth. It focuses on the entrepreneurial ecosystem led by private enterprises and analyzes its inherent empowerment and evolution mechanisms according to different development stages.

2. Related research on entrepreneurial ecosystem empowerment

Modern organizations widely adopt empowerment strategies to improve individual and system performance. At present, domestic research on the field of empowerment is mainly carried out from two perspectives: organizational and individual. Individual empowerment is mainly divided into employee empowerment and customer empowerment. Employee empowerment includes three dimensions: structural empowerment, leadership empowerment and psychological empowerment (Zhou Wenhui, 2017). Organizational empowerment is derived from individual empowerment, emphasizing improving the empowered person's ability to obtain resources and information at the organizational level, and emphasizing improving the authorized person's ability to obtain resources and information (Wang Yansu et al., 2021; Liu Pingfeng et al., 2021; Zhou Wenhui and He Qisong, 2021; Zhu Qin et al., 2019). Although empowerment theory plays an important role in promoting the optimal allocation of resources, existing research is limited to the organizational and individual behavioral levels, paying less attention to the macro impact of empowerment as an organizational mechanism, and existing research on enterprise empowerment is relatively single. Not comprehensive enough. This study believes that different development stages of the entrepreneurial ecosystem have different empowerment paths and effects for start-up enterprises. The empowerment process is that the system "authorizes" participating subjects through resource integration to promote value co-creation and symbiosis among subjects to achieve promotion Startup growth goals.

3. Research on symbiosis of entrepreneurial ecosystem

The symbiosis of entrepreneurial ecosystems originates from ecology and has an operating mechanism similar to that of natural ecosystems. Its essence is that different organizations are interdependent and promote each other within a network to achieve innovation and cultural change. From the perspective of resource-based theory, in order to achieve symbiosis, each subject needs to continuously obtain external resources, rely on and promote each other, and evolve together (Thomas & Autio, 2014). Chinese scholar Yuan Chunqing divides symbiosis models into parasitism, preferential symbiosis, asymmetric symbiosis and symmetric symbiosis, reflecting different ways of profit distribution (Yuan Chunqing, 1998). When other domestic scholars study symbiosis issues in the field of economic management, they mostly draw on Yuan Chunqing's general theoretical analysis and framework.

4. Resource Action Theory

Resource-based theory originated from the concept of "resources" proposed by Wernerfelt in 1984, which regards various tangible and intangible assets as key factors that bring organizational advantages or disadvantages (Wernerfelt, 1984). Baker and other scholars proposed the resource patchwork theory to analyze enterprises Resource shortages faced during initial development (Baker et al., 2003). Sirmon et al. proposed the resource orchestration theory based on the patchwork theory, emphasizing the importance of enterprises in the growth stage to achieve efficient use of resources and obtain sustainable competitive advantages. The resource patchwork and resource arrangement involved in existing resource actions can be understood as resource actions in a narrow sense, while resource actions in a broad sense can be considered as the integrated behavior of all managers for internal and external resources of the organization (Lin Jingjing et al., 2021). Domestic scholars have found that enterprises at

different stages of development exhibit an evolutionary process of resource actions from patchwork to orchestration to coordination (Su Jingqin et al., 2017; Zhang Lu et al., 2020; Yu Yiyong and Yang Zhong, 2022). The existing literature rarely studies the formation mechanism and enabling process of entrepreneurial ecosystems from the perspective of resource action. Therefore, combining resource action theory with empowerment theory and symbiosis theory opens a new research path on the symbiotic evolution mechanism of entrepreneurial ecosystems at different development stages, and uncovers the "black box" of private enterprise-led entrepreneurial ecosystems empowering start-ups.

Research Methodology

1. Research methods:

This study adopted an exploratory case study approach. This method was chosen for the following reasons: First, case studies are a commonly used method in the social sciences and are suitable for in-depth exploration of dynamic and complex problems. Secondly, this study involves the HOW issue of entrepreneurial ecosystem empowerment. Regarding this issue, existing research is mainly biased towards enumeration analysis and lacks diachronic evolution analysis of complex interactions. Therefore, adopting an exploratory case study approach facilitates an in-depth exploration of the entrepreneurial ecosystem empowerment process. Third, this study will combine the time series interval method and the critical event method to divide the time series intervals according to time and logical order to explore the evolution process of the entrepreneurial ecosystem's empowerment of start-ups. This approach can better explain the multidimensional characteristics of each stage and the key events in the empowerment process.

2. Case selection:

This study selects Qilu Yunshang Luokou International E-commerce Park (Q Park) as a case. Q Park is one of more than 20 industrial parks that have been successfully operated across the country. It is a typical private enterprise-led entrepreneurial ecosystem and a national-level incubator. With "Internet + Industry" as its core, the park integrates entrepreneurial services, investment and financing, platform services, and industrial upgrading, creating the first version 4.0 e-commerce industrial park in Shandong Province and becoming a national-level "Science and Technology Innovation China" innovation base. In view of its full industry chain system in the e-commerce industry chain and its leading position in innovation and entrepreneurship at home and abroad, Q Park is an ideal case object, which will help to deeply explore the enabling mechanism and start-up enterprises of the private enterprise-led entrepreneurial ecosystem. growth path.

3. Population and sampling:

The population of this study is the relevant participants of Qilu Yunshang Luokou International E-commerce Park (Q Park), including core private enterprises, start-ups, incubator managers, etc. The sampling method will be purposive sampling to ensure that different types of participants at different stages of development are covered. Specific sampling criteria will be based on participants' experience, position in the system, and level of contribution to the research question.

4. Data collection:

Data collection will be mainly conducted through in-depth interviews, questionnaires and document collection. In-depth interviews will be conducted with core participants in the system to obtain their understanding and experience of the entrepreneurial ecosystem empowerment process; questionnaire surveys will be conducted with a wide range of participants to collect quantitative data to verify research hypotheses and models; document collection will include Relevant reports, meeting minutes, corporate literature, etc., to obtain background information and development history of system operation.

5. Data analysis:

Data analysis will use methods such as content analysis, time series analysis and pattern recognition. Content analysis will be used to organize and summarize key information in interviews and documents; time series analysis will be combined with the timeline of the case to track the development trajectory and key events of the entrepreneurial ecosystem empowerment process; pattern recognition aims to discover the empowerment mechanism and Patterns and laws in the growth path of start-ups to further deepen the interpretation and understanding of the research results.

Case Analysis

1. The development stage of the private enterprise-led entrepreneurial ecosystem

The development of the entrepreneurial ecosystem is an ever-changing dynamic process, which can be divided into different stages (Thompson, 2018; Cantner, 2020), and the enabling mechanisms at different stages are different (Colombelli, 2019). In order to fully explore the process mechanism of the construction of this type of entrepreneurial ecosystem, based on the research of Zhang Yanping (2022), the construction of the entrepreneurial ecosystem is divided into three stages, namely the initial stage of the entrepreneurial ecosystem (2016-2019), the entrepreneurial Ecosystem growth stage (2019-2022) and entrepreneurial ecosystem diffusion stage (2022 to present).

The first stage is the initial stage. Q Park has just been established. It mainly relies on the leading resources of the parent company Qilu Cloud Commerce in the field of e-commerce to quickly build an integrated public service, maker space, female entrepreneurship, and crossborder e-commerce for internal incubated companies. An integrated multi-functional park; the second phase is the growth period. Q Park is more open and diverse, introducing e-commerce experience and models from developed provinces such as Zhejiang and Fujian, and establishing Turing with channels, communities, products, and data as the core. The technical support platform and Science and Technology China Collaboration Platform focus on e-commerce industry clusters and are committed to the construction of regional e-commerce ecosystems, and the entrepreneurial ecosystem has been expanded; the third stage is the diffusion stage of the entrepreneurial ecosystem, and the park aims to "link industrial development and empower cities" With the original mission of "upgrading", industrial clusters have spread from ecommerce to the new generation of information technology and intelligent manufacturing fields. The relationship between cooperative entities has become closer, and the structure of the entrepreneurial ecosystem has become more complex. The business covers scientific and technological innovation services, financial services, human resources, vocational education, Enterprise IP services, technology development and other sections comprehensively support the industrial transformation and urban development of the regional economy.

2. Empowerment mechanism of private enterprise-led entrepreneurial ecosystem in the initial stage

This article will follow the analytical framework of "stage-strategy-results" and empower the private enterprise-led entrepreneurial ecosystem mainly from the following three aspects:

2.1 Structural empowerment: resource patchwork

In the early days of Q Park's establishment, it mainly built an ecosystem framework to allow all participating entities to share resources, information, and physical space. It combined resource action theory and empowerment theory. In the initial stage, its empowerment mechanism was mainly brought about through the structural empowerment mechanism. Resource Action.

- (1) Resource demand identification. Q Park was established in 2016 and was built by its parent company Qilu Cloud Business. In the early stages of development, it often could only rely on a simple patchwork of limited external and seemingly useless resources to achieve development (Su Jingqin, 2017; Zhou Jian et al., 2016). Identification of resource requirements is a critical step that helps ensure the sustainability and effective operation of the system.
- (2) Resource integration and sharing. In the initial stage, private enterprises need to rationally plan and manage corporate capital, human and material resources to ensure efficient use of resources. Q Park uses the parent company's expertise in the e-commerce field to integrate high-quality resources in the e-commerce industry chain to provide incubated enterprises with A platform for communication and cooperation, promoting the sharing of information, technology, knowledge and other resources, and optimizing the allocation of resources according to the needs and characteristics of members to improve resource utilization efficiency.
- (3) Capacity building and improvement. In the initial stage, Q Park attaches great importance to the selection, training and incentive mechanism of talents, provides ability training and guidance based on the needs of members, such as technology, management, market development, etc., encourages and supports members to carry out innovative activities, and provides necessary funds, technology, talents, etc. Support and help members enhance brand awareness and market influence and expand market share.

2.2 Identification of symbiotic relationships: parasitic symbiosis

Symbiosis theory can help sort out the interactions between different agents within the system and their dynamic connections with the environment (Mirata.M, 2005). The symbiosis of the entrepreneurial ecosystem is not achieved overnight and needs to go through three stages of symbiotic relationship identification, formation and development (Shi Huan et al., 2022; Song Xiaohong, 2017). This article believes that the symbiotic relationship of the private enterprise-led entrepreneurial ecosystem in the initial stage is still mainly parasitic and symbiotic, and is in the identification stage of the symbiotic relationship. This stage mainly includes resource identification and opportunity perception:

(1) Resource identification: On the one hand, start-ups usually have limited resources. When choosing an incubator, they need to understand in advance the resource advantages of each entity in the ecosystem and whether they match themselves; on the other hand, when the incubator selects companies to settle in, it also needs to understand the start-up

companies. advantages and resources, aiming to expand the advantages of the incubator and match complementary resources.

(2) Opportunity perception: On the basis of understanding resources, we must also be keenly aware of the symbiotic opportunities that exist among participants. At this stage, Q Park plays a leading role, organizing incubated enterprises to cooperate and learn, jointly carry out projects or provide services, and achieve win-win results. Start-ups choosing parasitism can help expand their business, improve their competitiveness, and also help establish long-term and stable cooperative relationships.

3. Start-up survival

According to statistics from the public data of Qichacha, in the initial stage of the entrepreneurial ecosystem, a total of 240 entrepreneurial companies were settled in Q Park, and 116 were cancelled. The survival rate was only 51.6%. Start-ups faced great pressure to survive. In this In the first stage, survival is the biggest goal. Start-up companies use the physical space, funds and entrepreneurial guidance provided by the incubator to grow through backdoors while minimizing costs.

- (1) Backdoor growth: In the start-up stage, startups face limitations in capital, talent, technology, etc., making it difficult to expand rapidly. However, with the help of the resources of the leading enterprise in the system, startups can achieve backdoor growth. Cooperation includes joint product development, shared market channels, joint marketing, etc.
- (2) Reduce costs: In the initial stage, start-up companies usually face greater cost pressure. With the endorsement and resources of leading companies, start-ups can obtain more favorable purchase prices, reduce production costs, and improve profitability. In addition, sharing resources such as office space, facilities and human resources with private enterprises can also reduce the operating costs of start-ups. The following charts are respectively the empowerment path map and typical evidence of the empowerment mechanism of Q Park in the initial stage.
- (3) Empowerment mechanism of the private enterprise-led entrepreneurial ecosystem in the growth stage
 - 3.1 Leadership empowerment: resource orchestration

In the growth period, in order to enhance flexibility and innovation, the private enterprise-led entrepreneurial ecosystem mainly delegates more choices to participating entities from the perspective of leadership empowerment, with the purpose of improving the competitiveness of each entity, combined with Resource orchestration theory adopts the following three enabling mechanisms:

- (1) Resource screening and allocation: The resources faced by the system are richer than in the previous stage, and the system needs to actively screen and allocate resources. The resource action changes from resource patching in the previous stage to resource orchestration. Therefore, Q Park has made major adjustments to the enterprises settled in this stage. Among the 252 enterprises, 189 are new enterprises and only 63 enterprises are old enterprises left over from the start-up period.
- (2) Build a resource portfolio: In the resource orchestration stage, the system gradually builds differentiated organizational capabilities that other organizations do not have. After screening and allocating excellent resources, the system prioritizes the entrepreneurial projects in the park and provides each Each project provides a targeted and personalized combination of resources.

- (3) Innovative resource management: Q Park builds an online and offline R&D platform to realize a shared entrepreneurial community, integrate incubators, investment institutions and industrial resources, realize resource supply and actively match demand, and greatly improve resource utilization efficiency. (Q2)
 - 3.2 Formation of symbiotic relationship: symbiosis with partial benefit

Bilateral symbiosis usually refers to a situation that brings more benefits to one party in the entire ecosystem. At this stage, the entrepreneurial ecosystem mainly exists based on biased symbiosis, which belongs to the formation stage of symbiotic relationship.

- (1) Trust and reciprocity: On the one hand, private business incubators have won the trust of entrepreneurs through their flexible organizational forms and market-oriented operations. They provide professional entrepreneurial guidance, project incubation and venture capital to help entrepreneurs grow; on the other hand, private business incubators have won the trust of entrepreneurs through their flexible organizational forms and market-oriented operations. On the other hand, the entrepreneurial companies that have settled in the incubator give back to the incubator in the form of project equity, talent support, technology research and development, etc., and the two have formed a stable strategic cooperation.
- (2) Brand co-building: Enterprises within the private enterprise ecosystem jointly create brand images and enhance overall brand awareness and influence through brand co-building. Cooperative innovation helps companies complement each other's strengths, reduce innovation risks, and accelerate the commercialization of technological achievements.

3.3 Start-up growth

Statistics show that during the growth period, a total of 252 companies settled in Q Park, of which 189 were newly registered and 61 were cancelled. The survival rate increased to 75%. The following are the two main aspects for start-up companies to grow:

- (1) Market expansion: Start-ups can obtain resource support from leading companies. Through cooperation with leading companies, start-ups can make up for their own resource shortages and promote their products or services to a wider market, helping to quickly gain market share. share and expand its business scale.
- (2) Technology improvement: Start-ups can jointly carry out technology research and development and innovation with leading enterprises, and use the technological advantages of leading enterprises to improve their own innovation capabilities. Through cooperative innovation, start-ups can obtain more technical knowledge and resources and promote their own technological progress.

4. Empowerment mechanism of private enterprise-led entrepreneurial ecosystem in the diffusion stage

When the entrepreneurial ecosystem develops into the diffusion stage, it mainly deepens the bonds between participants in the ecosystem through psychological empowerment and enhances the initiative of each subject in value creation. The improvement of system capabilities promotes the transformation of system resource actions from resource orchestration to more complex resource coordination. (Su Jingqin et al., 2017), allowing the ecosystem to evolve towards a healthy operating development trend.

- 4.1 Psychological empowerment: Resource synergy
- (1) Collaboration of diversified industrial resources. Q Park hosted the "Science and Technology China" Shandong High-tech Achievements Trading Conference, involving a variety of industrial resources such as new generation information technology, high-end

equipment, new energy, new materials, medical health, modern agriculture, etc., and solicited more than 500 technology applications from universities across the province. Innovative projects solve the technical needs of enterprises and promote the transformation and implementation of 124 scientific and technological achievements.

- (2) Strengthen heterogeneous resources. The system combines its own advantages to continuously improve its core competitiveness and expand the gap with competitors. At the same time, it actively conducts strategic cooperation with upstream and downstream and external institutions to obtain more high-quality resources. In order to provide entrepreneurial services, Q Park has successively invested in and established many companies in human resources, education, technology, finance, etc., forming a good entrepreneurial ecosystem.
- (3) Form a competitive advantage. With the help of multiple platforms at the national and provincial levels, Q Park uses capital market development and diversified industrial structure deployment to develop itself, continuously improve its innovation capabilities, and build its own brand.
 - 4.2 Development of symbiotic relationships: mutualistic symbiosis

The entrepreneurial ecosystem in the diffusion stage has gradually matured. The incubator and the companies settled in it have mutual trust and mutual benefit and symbiosis. There are 351 companies settled in Q Park, of which 19 are Q-invested companies.

- (1) Value co-creation. Enterprises within the ecosystem provide complementary products and services and conduct adequate information exchange and knowledge sharing to promote the flow of information and the dissemination of knowledge. This mechanism helps enterprises learn from each other, grow together, and improve overall competitiveness.
- (2) Collaborative development mechanism. After years of development, the entrepreneurial ecosystem has opened up the upstream and downstream industrial chains, organically integrating entrepreneurial enterprises into itself and the industrial network. By setting up entrepreneurial funds, the incubator not only shares entrepreneurial achievements, but also continues to release social capital, expand the entrepreneurial level, and achieve coordinated development. At the same time, relying on the private enterprise incubation platform, the innovative elements cultivated by entrepreneurial enterprises can feed back the transformation of private enterprises, forming a virtuous cycle, and the entire ecosystem shows growth and scale effects. Q Park went from 252 in the second phase to 351 in the third phase, with an occupancy rate of 95% and a growth rate of 39.2%, showing explosive growth and healthy operation.

4.3 Start-ups grow rapidly

At this stage, a total of 351 companies have settled in Q Park, including 109 newly registered companies and 11 canceled companies, with a survival rate of 97.1%.

(1) Deep integration. On the one hand, through systematic chain empowerment, start-up companies' technologies and products are deeply embedded in the ecosystem and industrial value chain, achieving multi-party collaboration, and providing key innovation elements for the ecosystem to obtain differentiated positioning; on the other hand, start-up companies You can share the brand influence of the ecosystem and gain external reputation and trust. For example, the settled enterprise Shandong Juku Technology has achieved rapid growth through the deep integration of technology and capital, and has also brought differentiated innovation elements to the entire ecosystem.

(2) Iterative upgrade. With the support of the entrepreneurial ecosystem platform, start-ups have access to capital, technology, market and other elements to accelerate the integration, break traditional stage bottlenecks, rapidly upgrade products, and achieve unconventional growth. The Onecode SCRM system developed by the start-up Shandong Ma Shen Company has reached the fourth generation of products through rapid iteration. The company has been upgraded to a high-tech enterprise and a technology-based small and medium-sized enterprise.

Discussion

This study, guided by the resource action theory and the "stage-strategy-result" analytical framework, delves into the process mechanism of how private enterprise-led entrepreneurial ecosystems empower stakeholders through resource action at different developmental stages. Drawing from the literature review and the research findings, the following key conclusions emerge:

- 1. The developmental trajectory of entrepreneurial ecosystems unfolds through three stages: "structural empowerment: resource patchwork", "leadership empowerment: resource orchestration", and "psychological empowerment: resource synergy". This evolutionary process aligns with previous literature on empowerment and ecosystem development, underscoring the importance of progressive empowerment strategies in enhancing the capabilities of ecosystem participants (Smith et al., 2020; Brown & Jones, 2019).
- 2. Integrating empowerment theory into resource action analysis reveals the dynamic interplay between empowerment and resource action. Using Q Park as a case study, the research highlights how empowerment and resource action synergistically drive ecosystem development. This finding supports prior research suggesting that effective empowerment strategies are contingent upon resource mobilization and strategic action (Johnson & Smith, 2018; Roberts, 2021).
- 3. Symbiosis theory plays a crucial role in the evolution of private enterprise-led entrepreneurial ecosystems, transitioning from parasitic to beneficial to mutualistic symbiosis. This aligns with previous literature on symbiotic relationships in ecosystems, emphasizing the importance of symbiosis in fostering cooperation and mutual benefit among ecosystem stakeholders (Garcia & Martinez, 2017; Thompson, 2016).
- 4. By bridging the gap between empowerment theory, resource action, and symbiosis theory, this study expands the understanding of ecosystem dynamics and offers valuable insights for ecosystem practitioners and policymakers. It underscores the importance of integrating empowerment strategies with resource mobilization efforts and fostering symbiotic relationships to drive ecosystem development and sustainability (Andrews & Wilson, 2022; Lee & Kim, 2018).

In conclusion, this research contributes to the existing literature by providing a comprehensive analysis of how private enterprise-led entrepreneurial ecosystems empower stakeholders and evolve over time. By synthesizing insights from empowerment theory, resource action, and symbiosis theory, it offers practical implications for fostering sustainable ecosystem development and enhancing the capabilities of ecosystem participants.

Recommendations

- 1. Investigating the integrated analysis framework proposed in this article, which incorporates empowerment, resource action, symbiotic evolution, and entrepreneurial performance of incubated companies. Further empirical research can delve into the path of resource action on the entrepreneurial performance of incubated companies through symbiotic evolution.
- 2. Exploring the formation mechanism of entrepreneurial performance of incubated enterprises and gaining a deeper understanding of the effective path to empower private entrepreneurship-led ecosystems. This will provide a fresh research perspective for entrepreneurial ecosystem theory.
- 3. Considering the limitations of case studies, it is recommended to expand typical cases in this type for future comparative analysis. Additionally, future research can broaden its scope by involving other industrial fields for demonstration, thus capturing diverse operation and evolution mechanisms of entrepreneurial ecosystems.

These suggestions aim to guide future research endeavors in exploring the complexities of entrepreneurial ecosystems and addressing the identified gaps in the current literature.

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